Cyngor Tref
Penmaenmawr
Town Council

PENMAENMAWR TOWN COUNCIL

ANNUAL INVESTMENT STRATEGY

2025 / 2026

This Annual Investment Strategy is prepared in accordance with the statutory guidance on Local Government Investments issued by the National Assembly for Wales.

All cash, bank balances, financial assets, borrowings and credit arrangements are defined as a part of the Council's treasury management activities. This Annual Investment Strategy will concentrate on the Council's temporarily surplus resources (or other financial assets it holds) and the investments it undertakes of these resources.

The Council undertakes to ensure that for all its investments, priority will be give n to security and liquidity rather than to yield. In drafting this Annual Investment Strategy, the Council has made appropriate arrangements for:

- Identification, management and control of risks in the investments/treasury management activities it undertakes,
- Budgeting, accounting and audit arrangements,
- Its cash and cash flow management requirements,
- Segregation of responsibilities, organisational arrangements, adequate documentation and the identification of a responsible office r for investment/treasury management activitie s,
- Corporate Governance,
- Procedures to ensure it is alert to the possibility it may become subject to an attempt to involve it in a transaction involving the laundering of money.

All Investments undertaken by this Council will be made and repaid in Sterling.

Sums to be inves te d

The Council will identify at the time of preparing its budget forecast for the following year, taking into account its precept calculations (and timing of its receipt) and its cashflow analys is , the temporarily surplus resources it will wis h to inve st during the year and for how long.

Listing of Inves tme nts Unde rtake n

The Council has currently agreed to undertake the following categories of investment for the financial year 2024 /25.

Cash Funds to be held in:

NatWest Current Account

NatWest Reserves Account

New Investments - Reporting Requirements

If any new investment instruments (other than those approved in the list above) are proposed during the financial year before such an investment is undertaken, it will need to first be approved by Full Council.

Property Investment

In line with statutory guidance and regulations issued by the Welsh Government, the Town Council will actively engage in property investment as a strategic initiative aimed at stimulating economic regeneration within the community. This approach not only seeks to enhance the local real estate market but also aims to create job opportunities, attract new businesses, and improve overall infrastructure. By focusing on property development, the Council is committed to revitalising underutilised areas, fostering a vibrant local economy, and ensuring sustainable growth that benefits all residents.

Review and Amendment

This Annual Investment Strategy will be reviewed during the financial year 2025/26 by the Council. The Council reserves the right to make variations to the Investment Strategy at any time subject to the approval of Full Council.